

CATEGORY: ECONOMIC  
ASPECT: ECONOMIC PERFORMANCE

## DIRECT ECONOMIC VALUE GENERATED AND DISTRIBUTED



**Valagro** SUSTAINABILITY REPORT 2018  
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### DIRECT ECONOMIC VALUE GENERATED (€)

2015

2016

2017

Cash received as interest on financial loans, as dividends from shareholdings, as royalties, and as direct income generated from assets

80,075,689

85,898,210

99,179,769

### REVENUE DETAIL FOR REGIONS (€)

2015

2016

2017

Center and South America

11,052

12,956

14,885

Europe

41,404

43,177

51,074

Far East

4,810

5,154

6,865

Middle East and Africa

8,725

10,017

12,165

North America

6,325

7,405

6,090

Oceania

1,355

1,317

1,863

Total revenues

73,671

80,026

92,941

Dividends from subsidiaries

6,283

5,772

6,058

Interest income from subsidiaries

122

100

181

Total Economic value directly generated

80,076

85,898

99,180

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DIRECT ECONOMIC VALUE DISTRIBUTED (€)	2015	2016	2017
Operating costs: property rental, license fees, facilitation payments, royalties, payments for contract workers, employee training costs	52,399,429	54,280,812	61,899,530
Employee wages and benefits: regular contributions as well as other employee	14,387,811	16,229,050	19,213,000
Payments to providers of capital: interest payments made to providers of loans	775,013	921,255	9,389,252
Payments to government: all organization taxes and related penalties paid at the international, national, and local levels	700,839	2,825,903	2,612,346
Community investments: Voluntary donations and investment of funds in the broader community	306,585	125,693	161,520
Total	68,569,677	74,382,712	93,275,647

ECONOMIC VALUE RETAINED	2015	2016	2017
Direct economic value generated' less 'Economic value distributed	11,506,011	11,515,497	5,904,122